This issue is related to Web Analysis (or Financial Reporting) being in 32-bit mode while the default ADM driver installed is 64-bit. (This has been addressed in release 11.1.1.3 where the 32-bit ADM driver is installed when Financial Reporting or Web Analysis is installed). The solution to the issue was published as a Readme item along with the release. It is reproduced here for quick reference.

Microsoft Windows Server 2003 (64-bit AMD64 and Intel EM64T):

- To create a connection to the Financial Management server from Web Analysis:

1. Create a connection on 64-bit Windows machines where Web Analysis is installed:
2. Register the Financial Management server using the Financial Management client/config utility.
3. Run regedit and export the HKEY_LOCAL_MACHINESOFTWAREHyperion SolutionsHyperion Financial ManagementClientClusters key.