

Oracle's Hyperion Financial Management and Hyperion Financial Data Quality Management applications enable companies to meet the requirements of the most complex and demanding financial consolidation, lower the cost of compliance and deliver an unprecedented level of financial data quality. Both are key components of the enterprise performance management cycle because they allow organizations to report to stakeholders in a timely and accurate manner. Lastly, they are fundamental to any financial governance, risk and compliance initiative because they provide a level of control, visibility and transparency into the financial close and reporting cycle that enables management to be confident in the numbers they report to stakeholders.

Key Benefits

- Reduce the close cycle - increase efficiencies around the close reducing the time it takes to close and report results
- Strengthen internal controls - the applications have a number of features that promote better processes thereby increasing internal controls
- Ensure financial data quality - best practices require that data be validated, have an audit trail from source to report and provide confidence in the numbers
- Reduce risk of relying on spreadsheets - removing this error prone technology reduces the risk that information will not tie, errors will go undetected or CFO has to place over reliance on certain individuals
- Lower the cost of compliance and mitigate business risk through integrated process control and consistent planning, consolidation and reporting.